



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF SOLVENCY REGULATION

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*Acting Governor*

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HOLLY C. BAKKE  
*Commissioner*

December 31, 2004

To: Foreign and Alien Title Insurers

Re: Annual Statement & Related Filings

Pursuant to N.J.S.A. 17:46B-55, every title insurer transacting business in this State shall file with this Department on or before March 1 annually, a statement showing its financial condition as of and for the preceding year ending December 31. **Effective with the filing of the 2004 annual statement, New Jersey will accept the filing of the annual statement electronically with the National Association of Insurance Commissioners. No hard copy statement needs to be filed in New Jersey.**

Premium Taxes

A premium tax is imposed by N.J.S.A. 54:18A-1 et seq. on all direct premiums written on New Jersey business.

Premiums shall be reported annually, on or before **March 1**, on forms supplied by the Division of Taxation. With the singular exception of fire insurance premium taxes that are payable to the Firemen's Relief Association on local fire districts, **all taxes are to be submitted to the Director of the Division of Taxation and made payable to the State Treasurer of New Jersey.**

Examination Reports

Unless previously filed, a copy of the report of any examination of the insurer during the year covered by the statement shall be filed by March 1.

Pre-Acquisition Notification

Pursuant to N.J.S.A. 17:27A-4.1 et seq. when an insurance company is acquired by another corporation, a pre-acquisition notification must be sent to the Commissioner enough in advance to comply with the thirty day waiting period. The notice should contain the information required by the NAIC model holding company law for a Form E filing.

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Holly C. Bakke  
Commissioner

Enclosure

Ftitle (Rev. '04)